

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

TABLE OF CONTENTS

Section	Contents	
1	Budget Report	i
2	Resolution to Adopt Budget	vii
3	Resolution to Appropriate Funds	ix
4	Resolution to Certify Mill Levy	x
5	Resolution to Adopt Budget for Subdistrict No. 1	xii
6	Resolution to Appropriate Funds for Subdistrict No.1	xiv
7	Resolution to Certify Mill Levy for Subdistrict No.1	xv
8	Resolution to Adopt Budget for Subdistrict No. 2	xvii
9	Resolution to Appropriate Funds for Subdistrict No.2	xix
10	Resolution to Certify Mill Levy for Subdistrict No.2	xx
11	Revenue	1
12	Expenditures	3
13	Property Tax Schedule	10
14	Lease – Purchase Supplement Schedule (Schedule I)	12
15	Personnel Summary (Exhibit B)	13
16	Subdistrict No. 1 Budget	14
17	Subdistrict No. 2 Budget	16
18	Ten Year Financial Plan	18

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET REPORT

SUMMARY

The 2010 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2010 budget include operation, maintenance and repair of Platte Canyon's 78.3 miles of water distribution mains, 75.3 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2010 are described in greater detail in a separate document titled *2010 Maintenance Goals*.

Total revenue from all sources is projected to be \$2,477,812 in 2010. Total expenditures are budgeted at \$2,379,496; 2.3 percent less than budgeted in 2009. General fund expenditures are budgeted at \$1,816,124; 1.8 percent more than 2009 budgeted expenses amounting to \$1,783,329. Capital expenses for 2010 are budgeted at \$563,372; 13.5 percent less than budgeted in 2009.

Beginning funds available in 2010 are estimated to be \$8,963,465. The reserve fund balance is projected to increase \$98,316 to \$9,061,781 at year end 2010.

REVENUE

- Total Revenue in 2010 is projected to be \$2,477,812, 3.3 percent less than 2009 budgeted revenue.

- The largest single source of revenue is proposed to be tax revenue amounting to \$1,388,463, 56.0 percent of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- System development fee revenue is projected to be \$0. This decrease is attributed to a reduction in the number of buildable residential lots and the decline in new home construction within the District. No change in tap fee amounts is proposed for 2010.
- Service charge revenue is anticipated to decrease \$9,280 from estimated 2009 revenue of \$14,860 due to an expected decrease in revenue received for plan reviews and construction inspections.
- Contract maintenance revenue is projected to be \$901,000 in 2010, \$14,150 more than estimated 2009 revenue.
- Investment income is projected to decrease \$11,977 from estimated 2009 revenue of \$191,246. Investment income amounting to \$179,269 is budgeted for 2010. The average yield on District investments in 2010 is projected to be 2.0 percent.

EXPENSES

- Total expenses for 2010 are budgeted at \$2,379,496; \$1,816,124 for operations and \$563,372 for capital expenditures.
- Water and sanitary sewer operating and maintenance expenses for 2010 are budgeted at \$163,925; \$92,790 more than estimated 2009 expenses of \$71,135 and \$10,000 less than \$173,925 budgeted in 2009. Water and sewer remedial repairs are budgeted at \$5,000 less than the 2009 budget. Sewer general operations and maintenance are budgeted at \$17,500, \$10,000 more than the 2009 budget. This increase is attributed to the purchase of root treatment chemical.
- Personnel costs, budgeted at \$1,248,581 for 2010 represent 68.4 percent of total operating expenditures. The proposed budget for personnel costs is 4.0 percent more than the \$1,200,215 budgeted in 2009. Personnel health benefit expenditures are budgeted at \$203,075, 1.0 percent more than \$201,000 budgeted in 2009.
- The budget for administrative expenses for 2010 is \$103,650, 4.3 percent more than \$99,350 budgeted in 2009.

- Professional and consulting fees for 2010 are budgeted at \$121,000, \$8,500 or 6.6 percent less than \$129,500 budgeted in 2009. Participation in the Littleton Rate Coalition has been budgeted at \$15,000. Participation in the Technical Advisory Committee is budgeted at \$10,500.
- Insurance costs, estimated to be \$34,500 in 2009, are projected to increase 11.3 percent to \$38,400 in 2010.
- Capital expenditures for 2010 are budgeted at \$563,372. The capital expense budget includes a \$54,135 contingency expense line item which amounts to 15 percent of the projected water and sewer capital expenses. In addition, \$74,334 is budgeted for an emergency reserve required by the TABOR Amendment. The capital expense budget is 13.5 percent less than \$651,226 budgeted in 2009.
- Water facility capital expenses are budgeted at \$179,601 in 2010, 11.1 percent less than \$202,015 budgeted in 2009. Two capital water projects are planned for construction in 2010. A detailed description of these projects is included in the District's *Capital Improvement Plan for 2010-2019*.
- The sewer system capital project budget is \$181,301, 262.6 percent more than \$50,000 budgeted in 2009. There is \$50,000 budgeted for an annual contract for cured-in-place pipe (CIPP) projects that will be scheduled on an as needed basis as determined by the District's television inspection program. One sewer main replacement is planned for construction in 2010. A detailed description of this project is included in the District's *Capital Improvement Plan for 2010-2019*.
- Vehicle purchases are budgeted at \$28,000 in 2010 compared with \$203,000 budgeted in 2009. Vehicle and equipment purchases are listed in the District's *Capital Improvement Plan for 2010-2019*.
- Maintenance capital equipment is budgeted at \$10,000, 80.6 percent less than \$51,500 budgeted in 2009.
- Total expenditures for 2010 (\$2,379,496) are projected to be less than projected 2010 revenue (\$2,477,812) resulting in a yearend surplus of \$98,316.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2010 (tax year 2009) is proposed to remain the same as the levy certified in tax years 2005 through 2009; 7.104 mills. A mill levy of 0.020 is proposed for recovery of abatements and refunds made by Jefferson and Arapahoe Counties in tax year 2008. The total mill levy proposed for certification is 7.124 as compared with a mill levy of 7.136 assessed in tax year 2008.
- Assessed values decreased this year to \$182,182,350 from \$183,828,700 assessed in 2009 as a result of the reassessment of property. Seventy-eight percent of the District assessed value is located in Jefferson County and twenty-two percent in Arapahoe County.
- Total property tax revenue proposed for 2010 is \$1,297,867, \$1,009,800 from Jefferson County and \$288,067 from Arapahoe County.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2010 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2010.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2009 to the positions proposed for 2010. No increase in the number of employees nor personnel hours is proposed for 2010.

SUBDISTRICT NO. 1

- The 2010 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.
- Revenue projected for the Subdistrict in 2010 is \$30,577; \$30,522 from property tax revenue and \$55 from investment income. A mill levy of 32.772 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. This levy is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2010 are budgeted at \$28,983.
- Expenditures budgeted in 2010 include principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,525 and treasurer fees in the amount of \$458.

SUBDISTRICT NO. 2

- The 2010 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2010 is \$35,768; \$35,760 from property tax revenue and \$8 from investment income. A mill levy of 39.256 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. This levy is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District.
- Expenditures budgeted in 2010 include principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$33,421, and treasurer fees in the amount of \$501.

TEN YEAR FINANCIAL PLAN

- The Ten Year Financial Plan identifies a reserve fund balance of \$8,963,466 at year end 2009. The fund balance is projected to increase \$98,316 (including emergency reserve expenditures) to \$9,061,782 in 2010. Over the ten year planning period, the reserve fund balance is projected to increase to \$15,640,252. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures.
- The average yield on District investments is assumed to be 2.0 percent in 2010 and increase by one half (0.5) percent per year to a maximum 5.4 percent. Interest revenue is projected to produce approximately 15.5 percent of total District revenue over the ten year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District is expected to produce approximately one third of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 3.0 percent in 2011 and 3.4 percent per year in 2012 through 2019.
- Operating expenses are projected to increase 3.0 percent in 2011 and to 3.4 percent per year thereafter.
- Capital expenditures are projected to be \$3,607,320 between 2010 and 2019. These expenses are derived from the District's *Capital Improvement Plan for 2010-2019*.

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RESOLUTION 2009-11-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2010 AND ENDING DECEMBER 31, 2010.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has appointed Patrick Fitzgerald, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2010, and ending December 31, 2010, was presented to the Board of Directors on or before October 15, 2009, for its consideration, and;

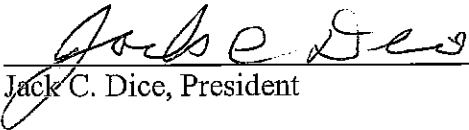
WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District for calendar year 2010 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

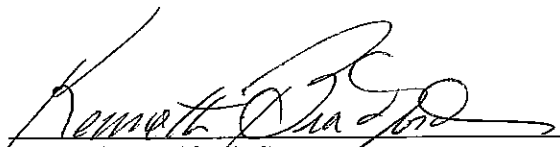
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District for the calendar year beginning January 1, 2010, and ending December 31, 2010.

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2010 BUDGET YEAR**

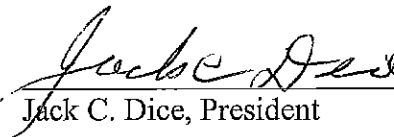
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for said District for the budget year 2010 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District,


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO that the sum of TWO MILLION THREE HUNDRED SEVENTY-NINE THOUSAND FOUR HUNDRED NINETY-SIX AND NO/100 DOLLARS (\$2,379,496) is hereby appropriated for expenditure during calendar year 2010:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2009.



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2009 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT FOR THE 2010 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for 2010 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2010 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District, and;


WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ONE MILLION TWO HUNDRED NINETY-SEVEN THOUSAND EIGHT HUNDRED SIXTY-SEVEN AND NO/100 DOLLARS (\$1,297,867), and;

WHEREAS, the tax year 2009 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$182,182,350,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that for the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District during the 2010 budget year there is hereby levied a tax of 7.124 mills upon each dollar of total valuation for assessment for tax year 2009, said 7.124 mill levy being certified for assessment as follows:

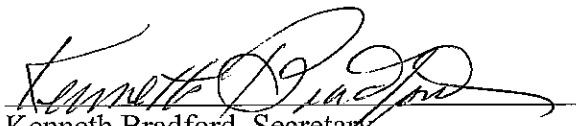
General Operating Expenses	7.104 mills
Recovery of Refunds and Abatements	0.020 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District	7.124 mills

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD1-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2010, AND ENDING ON DECEMBER 31, 2010.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 1, Jefferson County, Colorado, for the calendar year beginning January 1, 2010, and ending December 31, 2010, was presented to the Board of Directors on or before October 15, 2009 for its consideration, and;


WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 1; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 1 for calendar year 2010 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 1 for the calendar year beginning January 1, 2010, and ending December 31, 2010.

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD1-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1
FOR THE 2010 BUDGET YEAR**

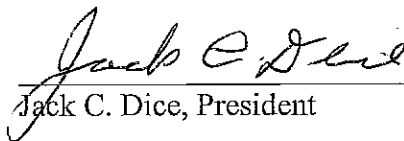
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for said Subdistrict No. 1 for the budget year 2010 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 1,

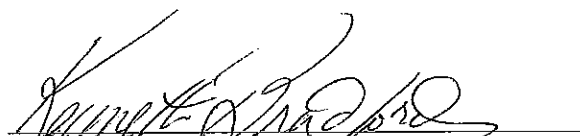
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON COUNTY, COLORADO that the sum of TWENTY-EIGHT THOUSAND NINE HUNDRED EIGHTY-THREE AND NO/100 DOLLARS (\$28,983) is hereby appropriated for expenditure during calendar year 2010:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2009.



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD1-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2009 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE 2010 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for 2010 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2010 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 1, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;

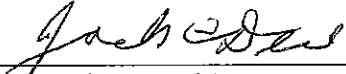
WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is TWENTY-EIGHT THOUSAND FIVE HUNDRED TWENTY-FIVE AND NO/100 DOLLARS (\$28,525.00), and;

WHEREAS, the tax year 2009 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 1 as certified by the County Assessor of Jefferson County, Colorado is \$870,400,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 1 during the 2010 budget year there is hereby levied a tax of 32.772 mills upon each dollar of total valuation for assessment for tax year 2009, said 32.772 mill levy being certified for assessment as follows:

General Operating Expenses	0.000 mills
General Obligation Debt Expenses	32.772 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 1	32.772 mills

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD2-3

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2010, AND ENDING ON DECEMBER 31, 2010.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 2, Jefferson County, Colorado, for the calendar year beginning January 1, 2010, and ending December 31, 2010, was presented to the Board of Directors on or before October 15, 2009 for its consideration, and;


WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 2; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 2 for calendar year 2010 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 2 for the calendar year beginning January 1, 2010, and ending December 31, 2010.

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD2-4

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
FOR THE 2010 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for said Subdistrict No. 2 for the budget year 2010 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 2,


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that the sum of THIRTY-THREE THOUSAND NINE HUNDRED ONE AND NO/100 DOLLARS (\$33,900.00) is hereby appropriated for expenditure during calendar year 2010:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2009.



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

RESOLUTION 2009-11-SD2-5

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2009 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 JEFFERSON COUNTY, COLORADO FOR THE 2010 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for 2010 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2010 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 2, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;


WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is THIRTY-THREE THOUSAND FOUR HUNDRED TWENTY-ONE AND NO/100 DOLLARS (\$33,421.00), and;

WHEREAS, the tax year 2009 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 2 as certified by the County Assessor of Jefferson County, Colorado is \$851,350,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 2 during the 2010 budget year there is hereby levied a tax of 39.256 mills upon each dollar of total valuation for assessment for tax year 2009, said 39.256 mill levy being certified for assessment as follows:

General Operating Expenses	0.000 mills
General Obligation Debt Expenses	39.256 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 2	39.256 mills

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2009.**



Jack C. Dice, President

ATTEST:



Kenneth Bradford, Secretary

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

REVENUE

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
BEGINNING FUNDS AVAILABLE	7,925,357	7,987,912	8,384,673	8,470,782	8,963,465	
ADMINISTRATIVE FEES						
Tap administrative fees	1,300	1,050	0	25	0	0
SUB-TOTAL	1,300	1,050	0	25	0	0
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	37,700	8,700	5,800	0	0	(5,800)
Sewer Tap Fees	16,510	6,560	2,000	(2,330)	0	(2,000)
Annexation Fees	0	0	0	0	0	0
SUB-TOTAL	54,210	15,260	7,800	(2,330)	0	(7,800)
SERVICE CHARGES						
Bow Mar service	2,580	2,580	2,580	2,580	2,580	0
Hydrant use	3,900	3,650	3,000	3,150	3,000	0
Lift station participation	8,029	6,318	0	0	0	0
Plan review/inspection fees	4,946	13,061	0	9,130	0	0
SUB-TOTAL	19,455	25,609	5,580	14,860	5,580	0
CONTRACT MAINTENANCE						
Southwest Metropolitan	602,747	723,067	710,000	714,225	710,000	0
Bow Mar	61,573	63,350	65,000	61,675	62,000	(3,000)
Columbine	54,144	43,249	50,000	40,450	50,000	0
Lochmoor	13,117	4,936	4,500	4,150	4,000	(500)
Valley	67,929	98,388	80,000	66,350	75,000	(5,000)
SUB-TOTAL	799,510	932,990	909,500	886,850	901,000	(8,500)

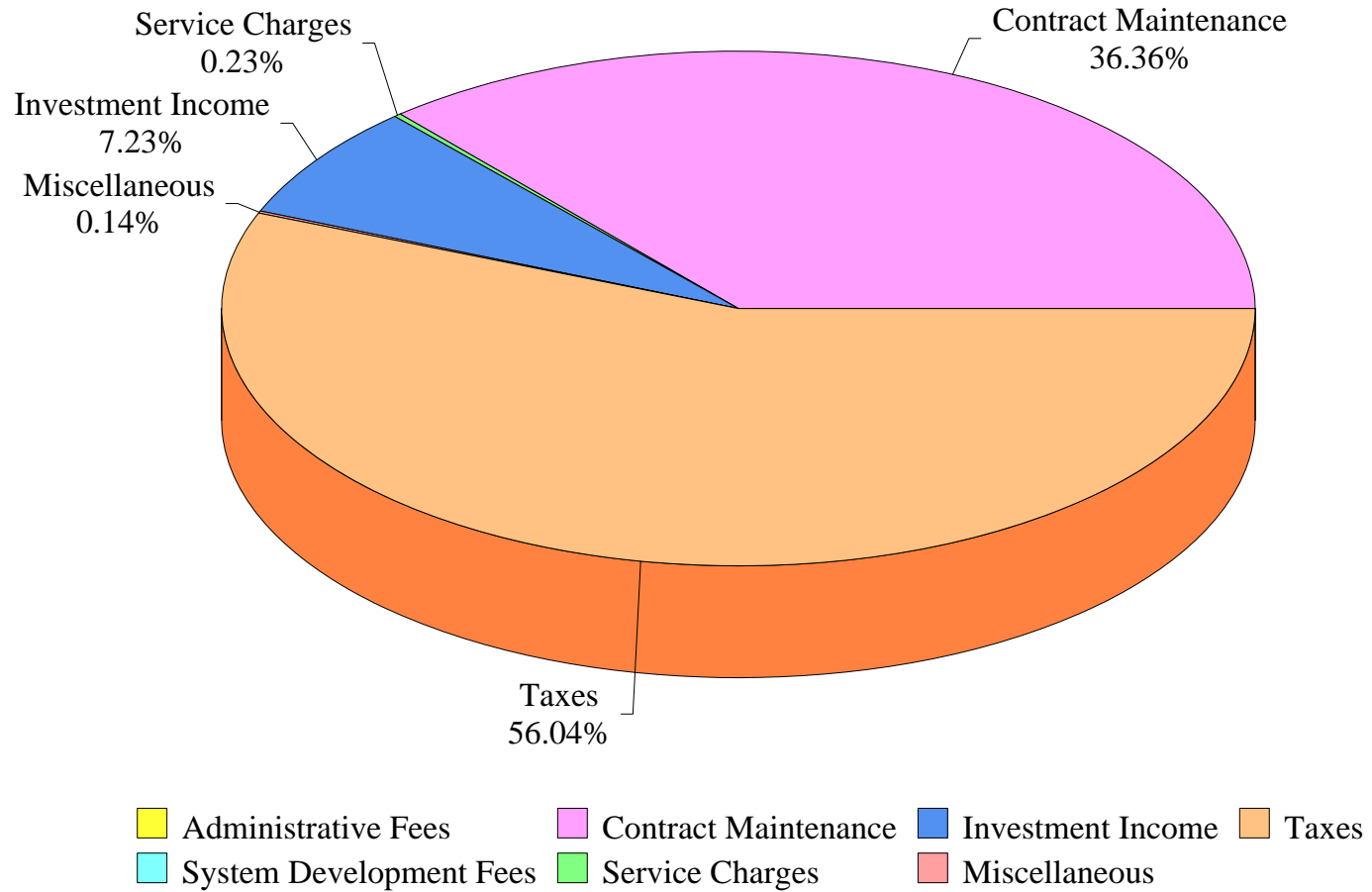
PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

REVENUE

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
INVESTMENT INCOME						
Net Investment income	430,688	355,553	209,617	191,246	179,269	(30,348)
SUB-TOTAL	430,688	355,553	209,617	191,246	179,269	(30,348)
TAXES						
Property - Operations	1,175,434	1,297,344	1,313,367	1,305,919	1,294,223	(19,144)
Property - Abatements	3,131	5,883	5,916	5,883	3,644	(2,272)
Specific Ownership	104,695	102,082	108,353	92,474	90,596	(17,757)
SUB-TOTAL	1,283,260	1,405,309	1,427,636	1,404,276	1,388,463	(39,173)
MISCELLANEOUS						
Xeriscape Seminars	522	0	0	0	0	0
Proceeds from asset disposal	3,050	18,975	3,500	4,100	3,500	0
Other	1,008	6,858	0	11,170	0	0
SUB-TOTAL	4,580	25,833	3,500	15,270	3,500	0
TOTAL REVENUE	2,593,003	2,761,604	2,563,633	2,510,197	2,477,812	(85,821)

2010 Revenue



PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
OPERATING EXPENDITURES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	10,711	12,648	15,000	10,250	15,000	0
Contract Maintenance						
Emergency	27,811	43,952	50,000	10,775	40,000	(10,000)
Remedial	16,623	9,701	25,000	5,050	20,000	(5,000)
Col. West Pump Station						
General	10	7	2,500	1,050	2,500	0
Telemetry	1,469	1,447	1,525	1,510	1,525	0
Utilities	13,051	16,512	18,000	16,775	18,000	0
Maintenance Supplies	4,171	6,634	7,500	6,175	7,500	0
Utility Notification	1,822	1,505	2,200	1,950	2,200	0
SUB-TOTAL	75,668	92,406	121,725	53,535	106,725	(15,000)
SEWER						
General O & M	5,195	8,063	7,500	7,300	17,500	10,000
Contract Maintenance						
Emergency	5,133	0	20,000	0	20,000	0
Remedial	0	9,890	15,000	2,300	10,000	(5,000)
Lift Station						
General	3,678	55,555	0	0	0	0
Telemetry	1,097	294	0	0	0	0
Utilities	6,072	1,896	0	0	0	0
Maintenance Supplies	9,598	8,793	7,500	6,050	7,500	0
Utility Notification	1,822	1,505	2,200	1,950	2,200	0
SUB-TOTAL	32,595	85,996	52,200	17,600	57,200	5,000

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
OPERATING EXPENDITURES (cont.)						
VEHICLES & EQUIPMENT						
Vehicle maintenance	15,193	12,146	15,500	14,000	15,500	0
Equipment maintenance	30,761	26,111	30,000	27,850	35,000	5,000
Fuel	32,417	27,024	37,000	19,275	30,000	(7,000)
SUB-TOTAL	78,371	65,281	82,500	61,125	80,500	(2,000)
COMMUNICATIONS						
Answering service	1,035	1,039	1,050	1,075	1,100	50
Mobile phones	6,139	9,961	10,500	9,750	10,500	0
SUB-TOTAL	7,174	11,000	11,550	10,825	11,600	50
BUILDING MAINTENANCE						
Office Lease	25,425	17,004	25,000	20,450	22,500	(2,500)
Columbine West Maintenance	0	0	500	0	500	0
SUB-TOTAL	25,425	17,004	25,500	20,450	23,000	(2,500)
PERSONNEL						
Wages - Regular	720,466	785,395	820,000	831,250	865,000	45,000
Wages - Overtime	14,440	18,838	18,000	13,725	18,000	0
Wages - Premiums	3,650	3,660	3,700	3,650	3,700	0
CCOERA - (retirement)	50,745	51,522	65,600	56,250	69,200	3,600
Social security/Medicare	54,321	58,439	64,390	64,925	67,833	3,443
Unemployment insurance	2,213	1,600	2,525	1,690	1,773	(752)
Workman's comp. insurance	23,812	14,088	25,000	15,525	20,000	(5,000)
Medical insurance	134,047	141,265	167,000	144,525	167,000	0
Life insurance	3,903	4,338	4,500	4,600	4,825	325
Disability insurance	8,440	8,760	9,500	9,375	9,750	250
Dental insurance	14,369	15,004	16,500	17,000	18,000	1,500
Vision insurance	2,781	2,883	3,500	3,175	3,500	0
SUB-TOTAL	1,033,187	1,105,792	1,200,215	1,165,690	1,248,581	48,366

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
OPERATING EXPENDITURES (cont.)						
ADMINISTRATIVE						
Bank service charges	871	2,238	2,500	2,700	3,000	500
Books & Magazines	5,237	5,585	6,000	5,500	6,000	0
Dues						
American Water Works Assoc.	750	750	800	825	875	75
AWWA Research	1,030	1,082	1,200	1,135	1,200	0
Metro Denver Water Authority	0	2,350	2,350	2,350	2,350	0
Mtn. States Employee Council	1,389	2,067	2,000	2,100	2,225	225
Special District Assoc.	1,155	854	1,250	1,025	1,250	0
Colorado Water Congress	963	1,108	1,300	1,150	1,300	0
NACWA	1,116	1,155	1,200	1,200	1,200	0
Other	3,184	3,634	3,500	3,500	3,500	0
Public Relations						
Newsletter						
Layout & Printing	5,986	404	6,500	4,425	6,500	0
Postage	2,832	1,473	3,000	3,175	4,500	1,500
Xeriscape Seminars	1,866	0	0	0	0	0
Waterwise	1,139	0	0	0	0	0
Web Site & Other	1,699	659	1,500	700	1,000	(500)
Office Equipment Maintenance.	6,668	8,124	8,000	6,175	8,000	0
Office Furniture	2,490	399	5,000	0	5,000	0
Office supplies	26,306	21,128	25,000	16,500	22,500	(2,500)
Software	926	1,558	7,500	1,900	10,000	2,500
Postage	2,964	3,575	3,500	3,775	4,000	500
Printing - Legal Notice	166	261	250	250	250	0
Election	58	76	0	0	2,000	2,000
Professional Development	6,226	8,129	12,000	5,225	12,000	0
Other	3,146	4,287	5,000	4,125	5,000	0
SUB-TOTAL	78,167	70,896	99,350	67,735	103,650	4,300

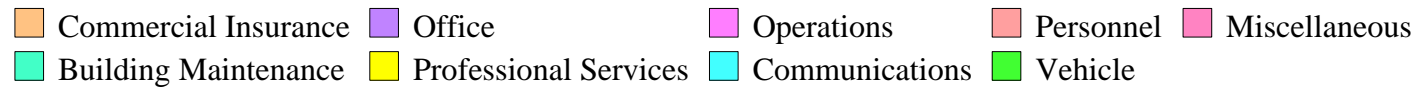
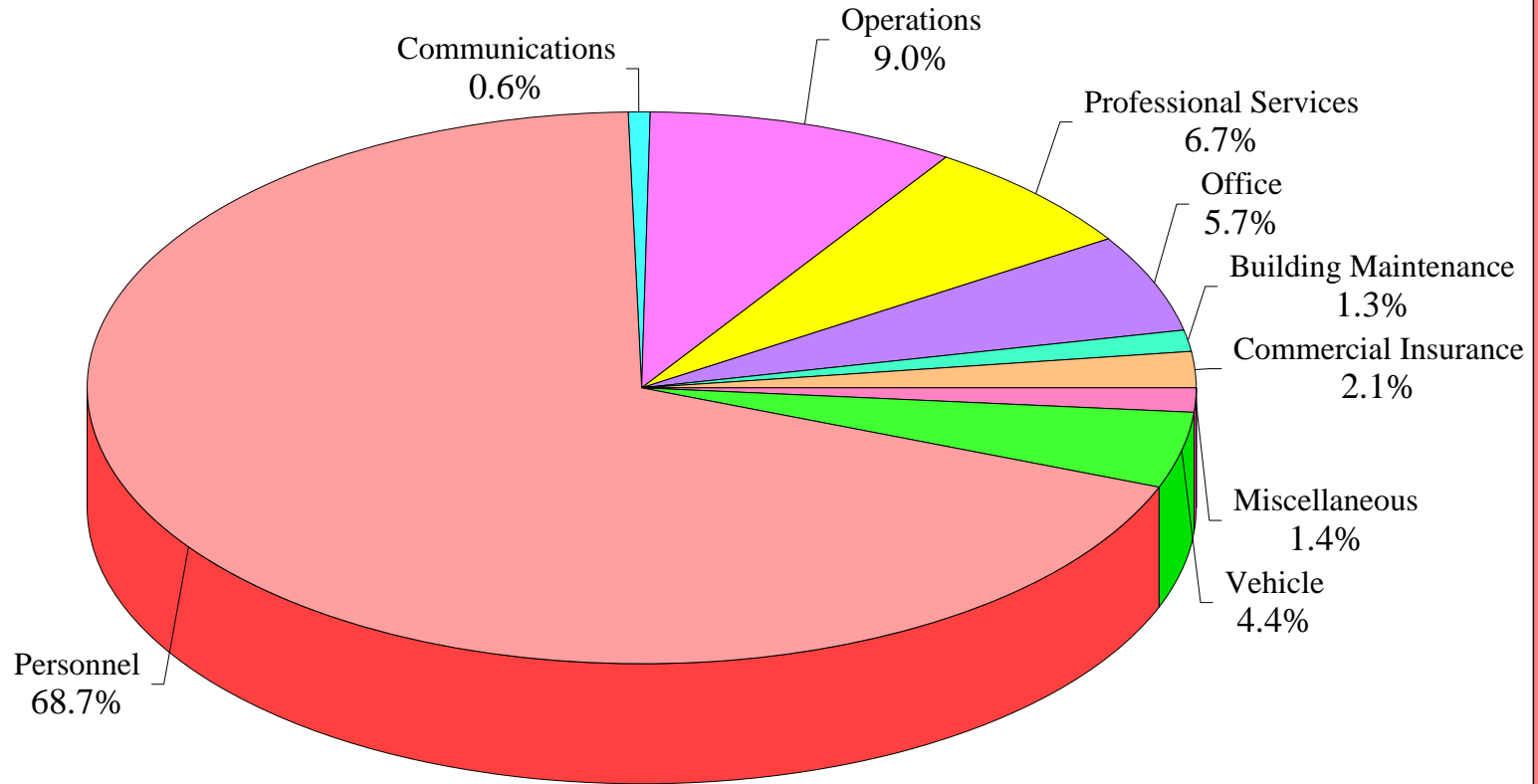
PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
OPERATING EXPENDITURES (cont.)						
PROFESSIONAL & CONSULTING FEES						
Audit	6,600	7,000	7,500	6,000	7,500	0
Engineering - General	0	0	2,000	305	2,000	0
Engineering - GIS	12,125	12,870	20,000	7,000	15,000	(5,000)
Legal - General	28,526	33,613	32,000	33,150	33,000	1,000
Software Management / Tech. Support	19,545	134,452	35,000	26,000	35,000	0
Technical Advisory Committee (TAC)	9,835	10,071	10,000	10,200	10,500	500
Littleton Rate Coalition	0	14,015	20,000	18,000	15,000	(5,000)
Other	0	0	3,000	0	3,000	0
SUB-TOTAL	76,631	212,021	129,500	100,655	121,000	(8,500)
INSURANCE						
General Liability	14,862	14,979	15,000	13,350	15,000	0
Automobile	12,644	13,316	14,000	13,325	15,000	1,000
Inland marine	2,047	1,036	1,250	625	1,000	(250)
Property	1,833	1,326	1,500	1,625	1,700	200
Directors & Officers Liability	1,156	1,665	1,750	1,625	1,700	(50)
Commercial Crime	358	1,359	1,500	3,950	4,000	2,500
Bonds & Other Insurance	200	0	0	0	0	0
SUB-TOTAL	33,100	33,681	35,000	34,500	38,400	3,400
MISCELLANEOUS						
Directors fees	5,125	5,475	6,000	5,900	6,000	0
Treasurers fees	17,700	19,572	19,789	19,677	19,468	(321)
Other	36	175	0	185	0	0
SUB-TOTAL	22,861	25,222	25,789	25,762	25,468	(321)
SUB-TOTAL GENERAL EXPENDITURES	1,463,179	1,719,299	1,783,329	1,557,877	1,816,124	32,795

2010 Operating Expenses



PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
CAPITAL EXPENDITURES						
WATER FACILITIES						
Chestnut Way. Replacement (CIP 07-1W)	72,126					
Ingalls Way Replacement (CIP 07-2W)	97,508					
Depew St. Replacement (CIP 08-1W)		103,668				
Dutch Creek Dr. Replacement (CIP 08-2W)		119,561				
Hinsdale Cir. Replacement (CIP 08-3W)		127,867				
Leawood Dr. Replacement (CIP 09-1W)			115,925	110,775		
Ottawa Pl. Replacement (CIP 09-2W)			86,090	81,316		
Pierce Ct. Replacement (CIP 10-1W)					42,176	
Portland Dr. Replacement (CIP 10-2W)					137,425	
SUB-TOTAL	169,634	351,096	202,015	192,091	179,601	(22,414)
SEWER FACILITIES						
Sewage Lift Station Bypass (CIP 06-2S)	756,070					
Chestnut Ave.:MH's 71.94 - 71.93 (CIP 07-1S)	6,108					
Geddes Ave.:MH's 33.4.2 - 33.4 (CIP 07-1S)	14,479					
Glasgow Ave.:MH's 33.5.2 - 33.5 (CIP 07-2S)	12,839					
Roxbury Dr.:MH's S.4.1.3 - S.4.1.2 (CIP 10-1S)					131,301	
Sewer Rehabilitation (CIPP) (CIP 08-1S)			50,000		50,000	
SUB-TOTAL	789,496	0	50,000	0	181,301	131,301
VEHICLES						
Pickup (3/4 ton, 4WD)	27,718	24,260	28,000	23,255	28,000	
Pickup (1/2 ton, 4WD)		22,920				
Utility Vehicle	30,774					
Hydraulic/Combo Jet Truck			175,000	195,000		
Flatbed Pickup (1 1/2 ton)		57,628				
SUB-TOTAL	58,492	104,808	203,000	218,255	28,000	(175,000)

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
CAPITAL EXPENDITURES (cont)						
BUILDING FACILITIES						
Col. West Pump Station Improvements	4,800	0	5,000	0	1,000	
SUB-TOTAL	4,800	0	5,000	0	1,000	(4,000)
CAPITAL EQUIPMENT - MAINTENANCE						
Computer Hardware	6,211	39,331	7,500		5,000	
Pipeline TV Equip.			30,000	30,850		
Root Cutter/Jet Nozzle	13,280					
Valve Operator/Debrit Vacuum Unit		52,271				
Hydrant Seat Extraction Tool			9,000	8,940		
Other			5,000		5,000	
SUB-TOTAL	19,491	91,602	51,500	39,790	10,000	(41,500)
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware (network/workstation)	10,206	11,929	15,000	9,500	25,000	
Copier (office)	15,150					
Furniture			5,000		5,000	
Other			5,000		5,000	
SUB-TOTAL	25,356	11,929	25,000	9,500	35,000	10,000

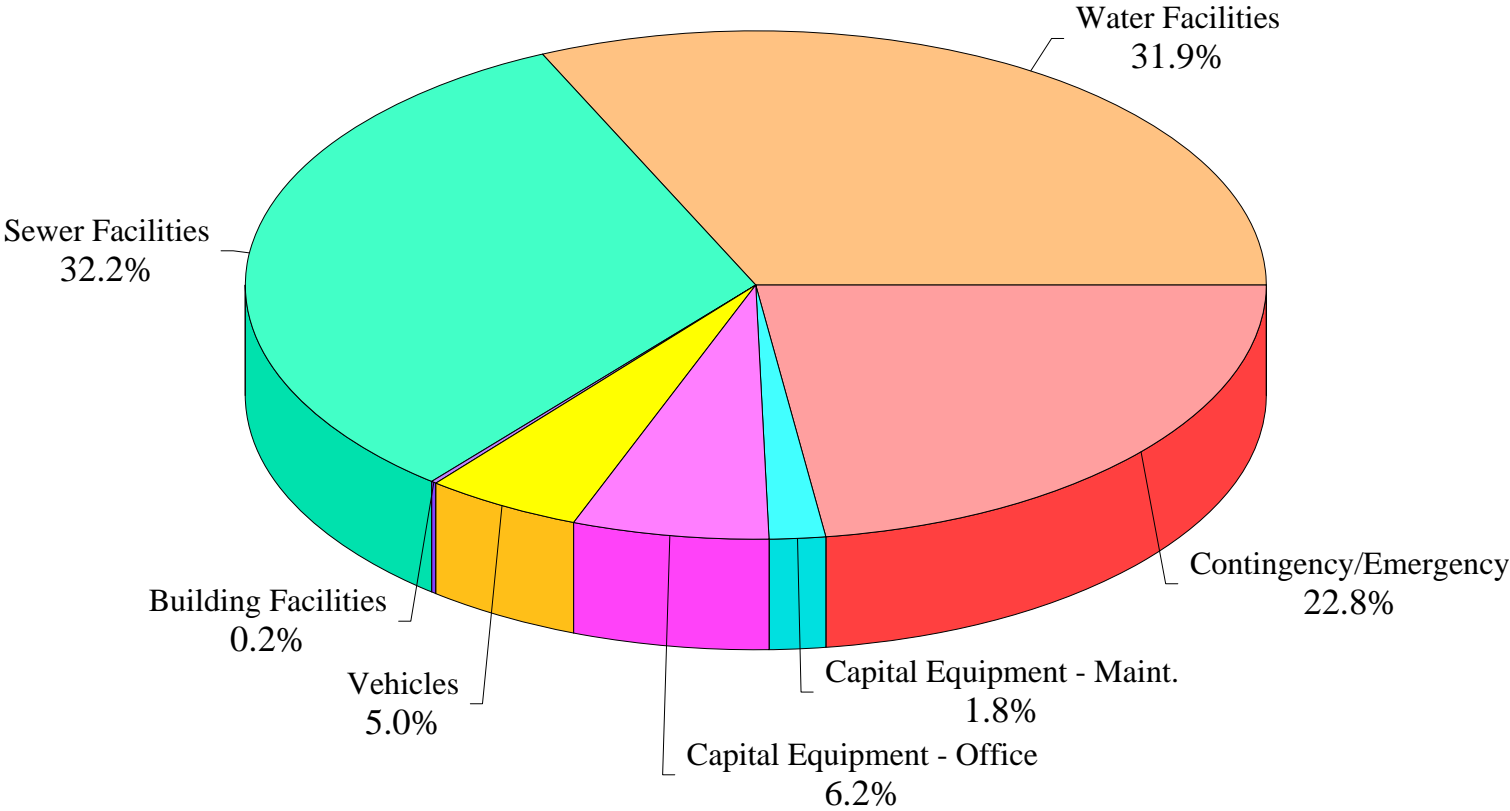
PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

EXPENDITURES

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
CAPITAL EXPENDITURES (cont)						
CONTINGENCY/EMERGENCY						
Emergency Reserve			76,909		74,334	
Contingency			37,802		54,135	
SUB-TOTAL			114,711		128,470	13,759
SUB-TOTAL CAPITAL EXPENDITURES	1,067,269	559,435	651,226	459,636	563,372	(87,854)
TOTAL EXPENDITURES	2,530,448	2,278,734	2,434,555	2,017,513	2,379,496	(55,059)
ENDING FUNDS AVAILABLE	7,987,912	8,470,782	8,513,751	8,963,465	9,061,781	

2010 Capital Expenses



- Water Facilities
- Sewer Facilities
- Building Facilities
- Vehicles
- Capital Equipment - Office
- Capital Equipment - Maint.
- Contingency/Emergency

PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

PROPERTY TAXES

	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.011	0.017	0.032	0.020
TOTAL MILL LEVY	7.115	7.121	7.136	7.124
 ASSESSED VALUATION				
Jefferson County	130,969,200	143,661,220	143,287,080	141,746,240
Arapahoe County	34,851,820	40,500,830	40,541,620	40,436,110
TOTAL	165,821,020	184,162,050	183,828,700	182,182,350
 PROPERTY TAX REVENUE				
ASSESSED				
General Operations	1,177,993	1,308,287	1,305,919	1,294,223
Abatements	1,824	3,131	5,883	3,644
Total	1,179,817	1,311,418	1,311,802	1,297,867

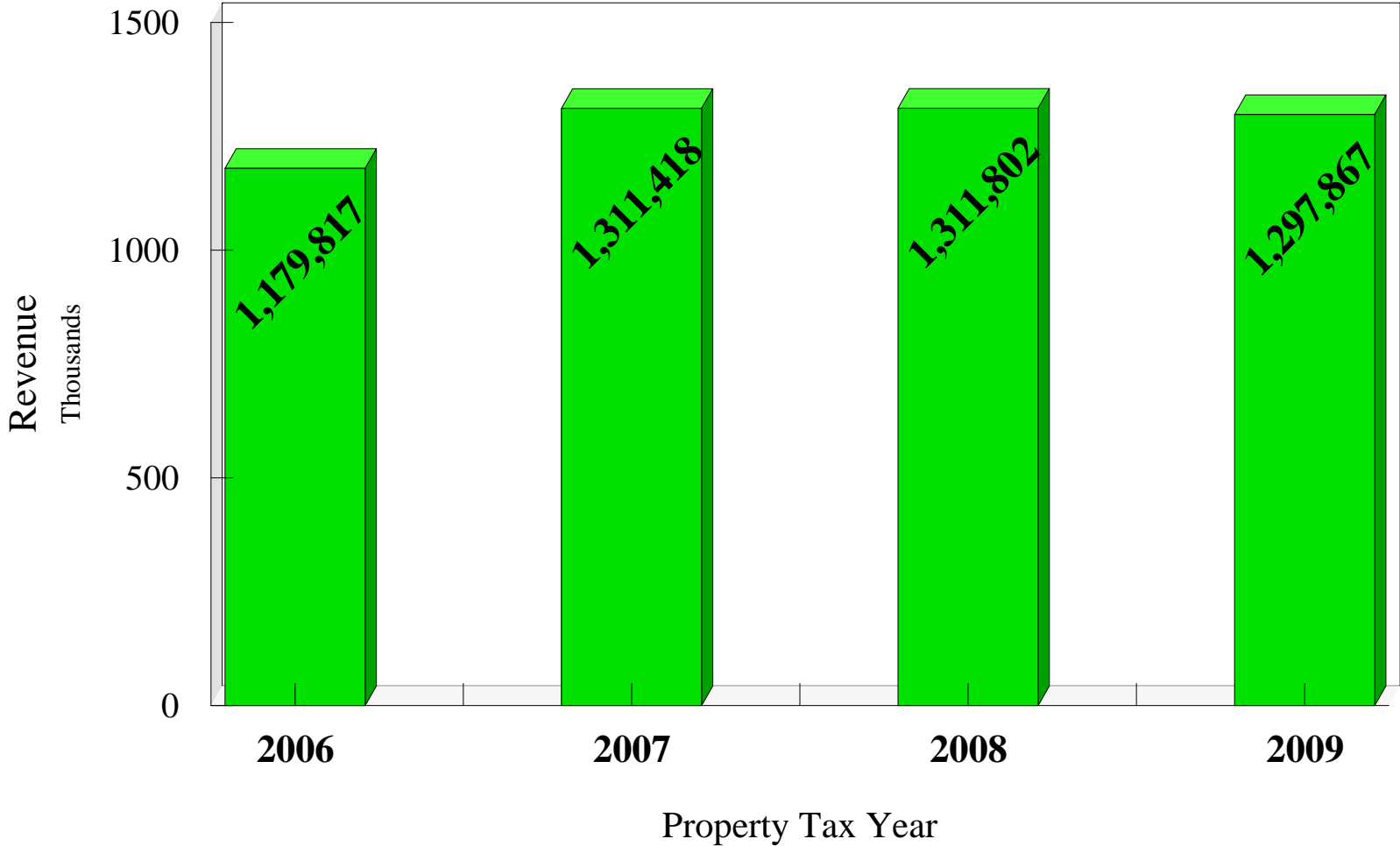
PLATTE CANYON WATER AND SANITATION DISTRICT

2010 BUDGET

PROPERTY TAXES

	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009
Jefferson County				
General Operations	930,405	1,020,569	1,017,911	1,006,965
Abatements	1,441	2,442	4,585	2,835
Total	931,846	1,023,012	1,022,497	1,009,800
Arapahoe County				
General Operations	247,587	287,718	288,008	287,258
Abatements	383	689	1,297	809
Total	247,971	288,406	289,305	288,067

Property Tax Revenue



PLATTE CANYON WATER AND SANITATION DISTR

2010 BUDGET

SCHEDULE I

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2010

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2010

\$0.00

PLATTE CANYON WATER AND SANITATION DISTRICT

**2010 BUDGET
EXHIBIT B
PERSONNEL SUMMARY**

	Current FTE's 2009	Authorize FTE's 2010
Maintenance Employees		
Supervisor	1	1
Foreman	1	1
Operator I		
Operator II	5	5
Temporary / Seasonal *		
Administrative Employees		
Manager	1	1
Assistant Manager	1	1
Construction Coordinator/Inspector	1	1
Financial Officer	1	1
Receptionist / Secretary	2	2
Total Permanent Employees	13	13
Total Temporary / Seasonal Employees	0	0
Total Employees	13	13

** Equivalent full time employees*

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2010 BUDGET

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
BEGINNING FUNDS AVAILABLE	164945	(15,118)	10,052	9,481	11,010	
REVENUE						
Property taxes	30,951	28,525	28,525	28,525	28,525	0
Specific ownership	2,829	2,149	2,995	1,913	1,997	(998)
Loan Proceeds	0	0	0	0	0	0
Contribution from Columbine Townhouses III		22,244	0	0	0	0
Investment income	3,882	634	201	66	55	(146)
TOTAL REVENUE	37,662	53,552	31,721	30,504	30,577	(1,144)
EXPENDITURES						
Debt Service						
Principal	14,849	14,214	14,752	14,752	15,310	558
Interest	16,102	14,311	13,773	13,773	13,215	(558)
Capital Expenditures						
Water facilities	186,310	0	0	0	0	0
Miscellaneous						
Treasurer fees	464	428	473	450	458	(15)
TOTAL EXPENDITURES	217,725	28,953	28,998	28,975	28,983	(15)
ENDING FUNDS AVAILABLE	(15,118)	9,481	12,775	11,010	12,604	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2010 BUDGET

PROPERTY TAXES

	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009
MILL LEVY				
Debt Service	30.914	31.835	31.835	32.772
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	30.914	31.835	31.835	32.772
ASSESSED VALUATION				
Jefferson County	1,001,200	896,040	896,040	870,400
TOTAL	1,001,200	896,040	896,040	870,400
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	30,951	28,525	28,525	28,525
Abatements	0	0	0	0
Total	30,951	28,525	28,525	28,525

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2010 BUDGET

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	ESTIMATED 2009	BUDGET 2010	CHANGE FROM 2009 BUDGET
BEGINNING FUNDS AVAILABLE	0	0	0	230,387	1,560	
REVENUE						
Property taxes	0	0	27,784	27,785	33,421	5,637
Specific ownership	0	0	2,223	1,970	2,339	116
Loan Proceeds	0	475,000	100,000	0	0	(100,000)
Contribution from Columbine Townhouses IV	0	0	0	0	0	0
Investment income	0	0	50	20	8	(42)
TOTAL REVENUE	0	475,000	130,057	29,775	35,768	(94,289)
EXPENDITURES						
Debt Service						
Principal	0	0	14,027	14,027	17,438	3,411
Principal reduction			0	61,822	0	0
Interest	0	0	13,757	13,758	15,983	2,226
Capital Expenditures						
Water facilities	0	244,613	100,000	168,565	0	(100,000)
Miscellaneous						
Treasurer fees	0	0	417	430	501	84
TOTAL EXPENDITURES	0	244,613	128,201	258,602	33,922	(97,690)
ENDING FUNDS AVAILABLE	0	230,387	1,856	1,560	3,406	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2010 BUDGET

PROPERTY TAXES

	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009
MILL LEVY				
Debt Service	0.000	0.000	29.577	39.256
Abatements	0.000	0.000	0.000	0.000
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TOTAL MILL LEVY	0.000	0.000	29.577	39.256
ASSESSED VALUATION				
Jefferson County	0	0	939,400	851,350
	-----	-----	-----	-----
TOTAL	0	0	939,400	851,350
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	0	0	27,785	33,421
Abatements	0	0	0	0
	-----	-----	-----	-----
Total	0	0	27,785	33,421

PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2010-2019)
Summary

	ACTUAL	ESTIMATED	BUDGETED									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BEGINNING FUNDS AVAILABLE	\$7,987,912	\$8,470,782	\$8,963,466	\$9,061,782	\$9,679,767	\$10,145,904	\$10,613,971	\$11,100,807	\$11,725,897	\$12,740,189	\$13,791,086	\$14,717,954
REVENUES												
Property taxes General Revenue (Exhibit 1)	1,303,227	1,311,802	1,297,867	1,294,223	1,358,935	1,358,935	1,426,881	1,426,881	1,498,877	1,499,528	1,575,188	1,575,872
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	102,082	92,474	90,596	90,596	95,125	95,125	99,882	99,882	104,921	104,967	110,263	110,311
Investment income (2010@2.0%+.5%/yr max 5.4%)	355,553	191,246	179,269	226,545	290,393	355,107	424,559	499,536	586,295	687,970	744,719	794,770
Contract maintenance(2011@3.0%+.5%/yr max 3.4%)	932,990	886,850	901,000	928,030	959,583	992,209	1,025,944	1,060,826	1,096,894	1,134,189	1,172,751	1,212,624
Other	52,492	30,155	9,080	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
System Development Fees	15,260	(2,330)	0	0	0	0	0	11,700	11,700	11,700	11,700	11,700
Contingency Addback				128,470								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	2,761,604	2,510,197	2,477,812	2,677,863	2,714,036	2,811,375	2,987,266	3,108,825	3,308,687	3,448,354	3,624,621	3,715,277
EXPENSES												
Operations (2011@3.0%+.5%/yr max 3.4%)												
Water Operations	82,705	48,485	86,725	89,327	92,364	95,504	98,751	102,109	105,581	109,170	112,882	116,720
Water - Remedial Projects	9,701	5,050	20,000	20,600	21,300	22,025	22,773	23,548	24,348	25,176	26,032	26,917
Sewer Operations	76,106	15,300	47,200	48,616	50,269	51,978	53,745	55,573	57,462	59,416	61,436	63,525
Sewer - Remedial Projects	9,890	2,300	10,000	10,300	10,650	11,012	11,387	11,774	12,174	12,588	13,016	13,459
Vehicle & Equipment	65,281	61,125	80,500	82,915	85,734	88,649	91,663	94,780	98,002	101,334	104,780	108,342
Communications	11,000	10,825	11,600	11,948	12,354	12,774	13,209	13,658	14,122	14,602	15,099	15,612
Building Maintenance	17,004	20,450	23,000	23,690	24,495	25,328	26,189	27,080	28,001	28,953	29,937	30,955
Personnel	1,105,792	1,165,690	1,248,581	1,286,038	1,329,764	1,374,976	1,421,725	1,470,064	1,520,046	1,571,727	1,625,166	1,680,422
Administrative	70,896	67,735	103,650	106,760	110,389	114,143	118,023	122,036	126,185	130,476	134,912	139,499
Professional & Consulting	212,021	100,655	121,000	72,100	74,551	77,086	79,707	82,417	85,219	88,117	91,113	94,211
Commercial Insurance	33,681	34,500	38,400	39,552	40,897	42,287	43,725	45,212	46,749	48,338	49,982	51,681
Miscellaneous	25,222	25,762	25,468	26,232	27,124	28,046	29,000	29,986	31,005	32,059	33,149	34,276
Total Operating Expenses	1,719,299	1,557,877	1,816,124	1,818,078	1,879,892	1,943,809	2,009,898	2,078,235	2,148,895	2,221,957	2,297,504	2,375,619
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	196,410	258,045	38,000	70,500	235,500	94,500	70,500	330,500	70,500	100,500	229,500	70,500
Office Equipment	11,929	9,500	35,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Building Facilities	0	0	1,000									
Contingency/Emergencies			128,470									
Total Short Term Capital Expenses	208,339	267,545	202,470	95,500	260,500	119,500	95,500	355,500	95,500	125,500	254,500	95,500
Total Expenses + Short Term Capital Expenses	1,927,638	1,825,422	2,018,594	1,913,578	2,140,392	2,063,309	2,105,398	2,433,735	2,244,395	2,347,457	2,552,004	2,471,119
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	351,096	192,091	179,601	96,301	57,506	230,000	345,032	0	0	0	95,749	271,860
Sewer	0	0	181,301	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Long Term Capital Expenses	351,096	192,091	360,902	146,301	107,506	280,000	395,032	50,000	50,000	50,000	145,749	321,860
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	0	0	0	0	0	0	0
Interest payments	0	0	0	0	0	0	0	0	0	0	0	0
Total Debt Service Expenses	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	2,278,734	2,017,513	2,379,496	2,059,879	2,247,898	2,343,309	2,500,430	2,483,735	2,294,395	2,397,457	2,697,753	2,792,979
Annual Surplus/(Deficit)	482,870	492,684	98,316	617,985	466,138	468,067	486,836	625,091	1,014,292	1,050,896	926,868	922,298
ENDING FUNDS AVAILABLE	8,470,782	8,963,466	9,061,782	9,679,767	10,145,904	10,613,971	11,100,807	11,725,897	12,740,189	13,791,086	14,717,954	15,640,252

**PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2010-2019)**

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL	ESTIMATED										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessed Valuation												
Taps Sold	4	(1)	0	0	0	0	0	3	3	3	3	3
Total Taps	6,899	6,903	6,902	6,902	6,902	6,902	6,902	6,902	6,905	6,908	6,911	6,914
Assessed Value per Tap (5% every even year)	26,694	26,630	26,396	26,396	27,715	27,715	29,101	29,101	30,556	30,556	32,084	32,084
New Assessed Value	106,776	(26,630)	0	0	0	0	0	87,303	91,669	91,669	96,252	96,252
Assessed Value	184,162,050	183,828,700	182,182,350	182,182,350	191,291,468	191,291,468	200,856,041	200,856,041	210,990,511	211,082,180	221,732,541	221,828,793
General Operations												
Assessed Valuation	184,162,050	183,828,700	182,182,350	182,182,350	191,291,468	191,291,468	200,856,041	200,856,041	210,990,511	211,082,180	221,732,541	221,828,793
General Operating Mill Levy+Abatements	7.121	7.136	7.124	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	1,311,418	1,311,802	1,297,867	1,294,223	1,358,935	1,358,935	1,426,881	1,426,881	1,498,877	1,499,528	1,575,188	1,575,872
Debt Service												
Assessed Value	184,162,050	183,828,700	182,182,350	182,182,350	191,291,468	191,291,468	200,856,041	200,856,041	210,990,511	211,082,180	221,732,541	221,828,793
Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Property tax	0	0	0	0	0	0	0	0	0	0	0	0
Total Property Tax Revenue	1,311,418	1,311,802	1,297,867	1,294,223	1,358,935	1,358,935	1,426,881	1,426,881	1,498,877	1,499,528	1,575,188	1,575,872
Total Mill Levy	7.121	7.136	7.124	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104

**PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2010-2019)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL	ESTIMATED										
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
WATER												
S. Depew St. Replacemt - 08-1W	103,668											
Dutch Creek Dr. Replacemt - 08-2W	119,561											
W. Hinsdale Cir. Replacemt - 08-3W	127,867											
W. Leawood Dr. Replacemt - 09-1W		110,775										
W. Ottawa Pl. Replacemt - 09-2W		81,316										
S. Pierce Ct. Replacemt - 10-1W			137,425									
W. Portland Dr. Replacemt - 10-2W			42,176									
S. Sheridan Ct. Replacemt - 11-1W				61,180								
S. Quay Ct. Replacemt - 11-2W				35,121								
S. Depew St. Replacemt - 12-1W					57,506							
Col. West Pump Station Piping - 13-1W						230,000						
S. Sheridan Blvd. Replacemt - 14-1W							177,744					
S. Sheridan Blvd. Replacemt - 14-2W							167,288					
S. Jay Dr. Replacemt - 18-1W											95,749	
W. Geddes Ave. Replacemt - 19-1W												141,191
S. Lamar Dr. Replacemt - 19-2W												130,669
Additional Capital Water Projects												
TOTAL WATER	351,096	192,091	179,601	96,301	57,506	230,000	345,032	0	0	0	95,749	271,860
SEWER												
Roxbury Dr. - 10-1S			131,301									
Sewer Rehabilitation (CIPP)			50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Additional Capital Sewer Projects												
TOTAL SEWER	0	0	181,301	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
VEHICLES AND EQUIPMENT												
Vehicles	104,808	218,255	28,000	28,000	193,000	52,000	28,000	288,000	28,000	58,000	187,000	28,000
Maintenance Equipment	91,602	39,790	10,000	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500
Office Equipment	11,929	9,500	35,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL VEHICLES & EQUIP.	208,339	267,545	73,000	95,500	260,500	119,500	95,500	355,500	95,500	125,500	254,500	95,500
OFFICE EXPANSION / BUILDING FACILITIES												
	0		1,000									
CONTINGENCY/EMERGENCY												
			128,470	102,281	97,547	126,341	148,873	100,765	106,761	110,951	130,601	159,737
TOTAL CAPITAL	559,435	459,636	563,372	344,082	465,553	525,841	639,405	506,265	252,261	286,451	530,850	577,097